



**City of Livermore
Affordable For-Sale Prices and Rental Rates - 2021**

For-Sale Housing									
No. Bed-rooms	Size Household	Very-Low Income (50%)		Low-Income (80%)		Median-Income (100%)		Moderate-Income (120%)	
		Maximum Income	Maximum Purchase Price	Maximum Income	Maximum Purchase Price	Maximum Income	Maximum Purchase Price	Maximum Income	Maximum Purchase Price
Studio	1	\$47,950	\$131,798	\$76,750	\$264,441	\$87,900	\$315,794	\$105,500	\$396,853
1	2	\$54,800	\$163,347	\$87,700	\$314,873	\$100,500	\$373,825	\$120,550	\$466,168
2	3	\$61,650	\$194,896	\$98,650	\$365,305	\$113,050	\$431,626	\$135,650	\$535,714
3	4	\$68,500	\$226,444	\$109,600	\$415,736	\$125,600	\$489,427	\$150,700	\$605,029
4	5	\$74,000	\$251,775	\$118,400	\$456,266	\$135,650	\$535,714	\$162,750	\$660,527

Rental Housing													
No. Bed-rooms	Size Household	Ext. Low-Income (30%)		Very-Low Income (50%)		Lower-Income (60%)		Low-Income (80%)		Median-Income (100%)		Moderate-Income (120%)	
		Maximum Income	Maximum Rent	Maximum Income	Maximum Rent	Maximum Income	Maximum Rent	Maximum Income	Maximum Rent	Maximum Income	Maximum Rent	Maximum Income	Maximum Rent
Studio	1	\$28,800	\$720	\$47,950	\$1,199	\$57,540	\$1,439	\$76,750	\$1,919	\$87,900	\$2,198	\$105,500	\$2,638
1 ^(*)	1.5	\$30,850	\$771	\$51,375	\$1,284	\$61,650	\$1,541	\$82,225	\$2,056	\$94,200	\$2,355	\$113,025	\$2,826
1	2	\$32,900	\$823	\$54,800	\$1,370	\$65,760	\$1,644	\$87,700	\$2,193	\$100,500	\$2,513	\$120,550	\$3,014
2	3	\$37,000	\$925	\$61,650	\$1,541	\$73,980	\$1,850	\$98,650	\$2,466	\$113,050	\$2,826	\$135,650	\$3,391
3	4	\$41,100	\$1,028	\$68,500	\$1,713	\$82,200	\$2,055	\$109,600	\$2,740	\$125,600	\$3,140	\$150,700	\$3,768
4	5	\$44,400	\$1,110	\$74,000	\$1,850	\$88,800	\$2,220	\$118,400	\$2,960	\$135,650	\$3,391	\$162,750	\$4,069

NOTES: These limits are based on income data from the California Department of Housing and Community Development (HCD) for 2021. The 2021 Area Median Income for a 4-person household of \$125,600 published by State HCD is derived from the U.S. Department of Housing and Urban Development for Alameda County (Oakland-Fremont Metro Region) for the Section 8 Program. The Affordable Sales Prices are effective for the 2022 Affordable Homeownership Program year and thereafter until updated by City Council. Rental Rates are effective upon the adoption by City Council (below).

(*) Low Income Housing Tax Credit (LIHTC) Household size

Sales Prices: assume a 3.75% interest rate, 30-year mortgage, and housing payments (PITI) which do not exceed 30% of the household's monthly income.

The Rental Housing limits effective October 25, 2021 and thereafter until updated by City Council. Rental affordability based on 30% of the household's monthly income and do not include tenant utility allowances. Utility allowances should be deducted from the maximum rents based on the Livermore Housing Authority's utility allowance schedule for the Section 8 Program.

Adopted by Livermore City Council: October 25, 2021