



February 8, 2024

Sharon Albright & Karen Elk Trust
c/o Lisa Quisito, Executor of the Estate
740 Richmond Street
El Cerrito, CA 94530
(Transmitted via email)

Re: Follow up to Letter of Offer
APN: 099B-53-0-1 (the "Garaventa Hills Property")

Dear Ms. Quisito,

Thank you for your prompt response to the City's February 2, 2024, contingent offer letter to acquire the Garaventa Hills Property, which includes one parcel of 31.67 acres identified by APN: 099B-53-0-1. Based upon your response, the City understands the Trust rejects the City's contingent offer to acquire the property for \$868,480.00, which represents the City's highest value for open space.

In response to your email dated February 5, 2024, please let me know if the owners are interested in discussing a potential acquisition by the City that considers the fair market value of the property based on its residential use, in accordance with the City's General Plan and zoning designations. If you could provide a written response no later than February 14, 2024, that would be appreciated.

If you would like to discuss the terms and timing for an acquisition based on the property's residential value, please contact me at (925) 960-4461 or spriley@livermoreca.gov.

Sincerely,

A handwritten signature in blue ink that reads "Steve Riley".

Steve Riley
Acting Planning Manager
City of Livermore

cc: Paul Spence, Assistant City Manager/Community Development Director
Kim Cilley, Senior Assistant City Attorney