



February 2, 2024

Sharon Albright & Karen Elk Trust
c/o Lisa Quisito, Executor of the Estate
740 Richmond Street
El Cerrito, CA 94530
(Transmitted via email)

Re: Letter of Offer
APNs: 099B-53-0-1 (the "Garaventa Hills Property")

Dear Ms. Albright and Ms. Elk,

I am writing to make an offer on behalf of the City of Livermore for the Garvaventa Hills Property, comprising of one parcel of 31.67 acres, Assessor's Parcel Number: 099B-53-0-1. Below are the City's principal terms for inclusion in a Purchase and Sale Agreement by and between you ("Seller") and the City of Livermore ("Buyer"):

1. Single lump sum payment of \$868,480, contingent on receipt of clear title;
2. All closing costs to be paid by the buyer;
3. Close of escrow no later than thirty (30) days following execution of a Purchase and Sale Agreement.


Please note that this offer is contingent upon final approval and funding allocation by the Livermore City Council and the allocation of funding from at least one outside source such as the Altamont Landfill Open Space Committee.

To accept the City's contingent offer, please sign this offer letter and send back to me. If you do not accept the offer, please provide in writing your reason(s) for not accepting the offer. **We need your response by 5 p.m. Wednesday, February 7, 2024.**

If we receive your signature to accept this offer, we will initiate our formal purchase and sale process, which includes sending you the City's standard Purchase and Sale Agreement, to be signed digitally via DocuSign.

If you would like to further discuss terms, conditions, and considerations for the sale of the property or have any questions, please contact me at (925) 960-4461 or spriley@livermoreca.gov.

Sincerely,


Steve Riley
Acting Planning Manager
City of Livermore

Sharon Albright & Karen Elk Trust
c/o Lisa Quisito, Executor of the Estate
Property Owner

cc: Paul Spence, Assistant City Manager/Community Development Director
Kim Cilley, Senior Assistant City Attorney